



CHARGE-OFF  
LOANTRACKER®

## Accounting for Charge-offs

- Track Payments for Principal, Interest and Fees
- Flexible Repayment Terms
- Easy Loan Restructuring
- Shadow Accounting

## Revitalize Your Charged-off Loans

When a loan goes bad, it can be a challenge to track and collect. It's out of sight on your books ... but it shouldn't be out of mind for your bottom line.

CHARGE-OFF LOANTRACKER, from Lowenstein and Associates, has been helping financial institutions manage and collect those pesky charge-offs since 1987.

CHARGE-OFF LOANTRACKER (COLT) is so easy to use, you'll be astonished! It automatically tracks unpaid balances and accumulates interest, accommodates new payment terms, generates board reports, and much more. If there's a chance to collect, COLT gives you what you need to make it happen. COLT makes it painless to revitalize bad loans so you can devote your time to more profitable tasks.

Based on generally accepted accounting principles, COLT was co-designed by lenders and CPAs to ensure that proper control over loan performance and accounting is maintained and that this information is accurate and easily accessible. COLT's full-loan accounting system includes:

- Tracking for principal, interest and fees
- Numerous accrual methods
- Transaction-based accounting
- Flexible modification repayment terms
- Borrower invoicing and correspondence
- Complete shadow accounting
- 1099-Cs, including automated interface with IRS
- Documented audit trail
- Robust reporting engine

*"COLT is a useful, efficient tool to handle our charge-off portfolio. All we have to do is type in the account number and it runs all of the calculations for us. It's very fast, easy and convenient ... an all-around good product."*

*Claire Rowland  
Assistant Vice President  
Bank of Augusta*



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AND ASSOCIATES®, PC



CHARGE-OFF  
LOANTRACKER®

## Never Lose Control of a Charged-Off Loan

COLT provides a comprehensive and automated way to manage the collection of charged-off loans.

Transactions can be entered to reflect loan payments of principle or interest. Legal fees and collection fees can be charged directly to loan balances. COLT supports multiple interest accrual methods and repayment terms. And with COLT, you can restructure a loan at any time.

Other Key Features:

- Interest accruals and loan payoff information are calculated as of any given report date.
- Adjustment and reversal transactions are date sensitive.
- Charge-off loans can be tracked by officer or loan type.
- Unlimited variable interest rate indices are supported.
- 1099-C laser forms and magnetic reporting to IRS.
- Repayment performance is monitored and included in accounts receivable and delinquency reports.
- Board of Directors' recovery reports that recap all collections of principle, interest and fees can be produced in detail or summary for any range of dates.
- Loans may be flagged as "closed" due to payoff or bankruptcy.
- Bankruptcy accounts may be retained for future reference.
- Tickler file reports remind you of borrower, loan and collateral review dates.
- User-defined letters and invoices allow you to stay in touch with your borrowers.
- Data entry worksheets facilitate keying of data and reduce data entry errors.

The industry's original charge-off loan tracking solution, COLT is powerful, flexible and easy to use. Transactions can be fully integrated with your core system using **LENDERLINK®**, Lowenstein's smart-communication interface solution.

### About Lowenstein and Associates®, PC

#### Intelligent Computer Solutions

Lowenstein and Associates is a licensed CPA firm that develops software to help lenders do their work smarter and faster. When you purchase CHARGE-OFF LOANTRACKER, you get the best of both worlds – a top-notch software application supported by certified public accountants. No wonder financial institutions ranging from community credit unions to multi-billion dollar banking companies have counted on Lowenstein for almost 30 years.

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**Contact us for a demo!**

**Lowenstein and Associates®, PC**

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